

WATERS EDGE

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$251,231.00
COLLECTION COSTS @ 6.0%		<u>\$16,036.02</u>
TOTAL O&M ASSESSMENT		<u><u>\$267,267.02</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL SERIES 2005A DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2005A</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>		<u>O&M</u>	<u>DEBT</u>	
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽¹⁾		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>			<u>SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
TOWNHOME	190	190	0.40	76.00	6.33%	\$16,912.82	\$57,000.00	0	0	0
SINGLE FAMILY 50/55	88	88	1.00	88.00	7.33%	\$19,583.26	\$66,000.00	\$250.02	\$300.00	\$550.02
SINGLE FAMILY 60	346	345	1.20	415.20	34.57%	\$92,397.39	\$310,500.00	\$250.02	\$900.00	\$1,150.02
SINGLE FAMILY 65	212	212	1.30	275.60	22.95%	\$61,331.22	\$206,700.00	\$250.02	\$975.00	\$1,225.02
SINGLE FAMILY 70	133	133	1.40	186.20	15.50%	\$41,436.40	\$139,650.00	\$250.02	\$1,050.00	\$1,300.02
SINGLE FAMILY 80	100	99	1.60	160.00	13.32%	\$35,605.93	\$118,800.00	\$250.02	\$1,200.00	\$1,450.02
	<u>1069</u>	<u>1067</u>		<u>1201.00</u>	<u>100.00%</u>	<u>\$267,267.02</u>	<u>\$898,650.00</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$16,036.02)</u>	<u>(\$53,919.00)</u>			
Net Revenue to be Collected						<u><u>\$251,231.00</u></u>	<u><u>\$844,731.00</u></u>			

⁽¹⁾ Reflects the number of total lots with Series 2005A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.