

**Waters Edge  
Community Development District  
General Fund  
Fiscal Year 2015/2016**

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	<b>REVENUES</b>	
3	Interest Earnings	
4	Interest Earnings	\$ -
5	Special Assessments	
6	Tax Roll*	\$ 251,231
7	<b>TOTAL REVENUES</b>	<b>\$ 251,231</b>
8	Balance Forward from Prior Year	\$ -
9	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 251,231</b>
10		
11	<b>EXPENDITURES - ADMINISTRATIVE</b>	
12	Legislative	
13	Supervisor Fees	\$ 7,800
14	Financial & Administrative	
15	Administrative Services	\$ 4,500
16	District Management	\$ 21,735
17	District Engineer	\$ 10,000
18	Disclosure Report	\$ 500
19	Trustees Fees	\$ 4,000
20	Tax Collector Fees	\$ 150
21	Financial Consulting Services	\$ 10,000
22	Accounting Services	\$ 12,000
23	Auditing Services	\$ 3,400
24	Arbitrage Rebate Calculation	\$ 650
25	Public Officials Liability Insurance	\$ 2,680
26	Legal Advertising	\$ 500
27	Dues, Licenses & Fees	\$ 175
28	Website Fees & Maintenance	\$ 3,350
29	Legal Counsel	
30	District Counsel	\$ 10,000
31	<b>Administrative Subtotal</b>	<b>\$ 91,440</b>
32		
33	<b>EXPENDITURES - FIELD OPERATIONS</b>	
38	Stormwater Control	
39	Aquatic Maintenance	\$ 21,420
40	Fountain Service Repairs & Maintenance	\$ 4,000
41	Lake/Pond Bank Maintenance	\$ 7,500
42	Wetland Monitoring & Maintenance	\$ 3,000
43	Mitigation Area Monitoring & Maintenance	\$ 2,000
44	Aquatic Plant Replacement	\$ 1,000
45	Other Physical Environment	
46	Property/General Liability	\$ 7,363
47	Entry & Walls Maintenance	\$ 2,500
48	Landscape Maintenance	\$ 63,800
49	Irrigation Repairs and Maintenance	\$ 4,500
50	Landscape Replacement Plants, Shrubs, Trees	\$ 15,000
51	Landscape - Mulch	\$ 5,000
55	Contingency	
56	Miscellaneous Contingency	\$ 4,425
57	Capital Reserves	\$ 18,283
58	<b>Field Operations Subtotal</b>	<b>\$ 159,791</b>
59		
60	Contingency for County TRIM Notice	
61		
62	<b>TOTAL EXPENDITURES</b>	<b>\$ 251,231</b>
63		
64	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>
65		

**Budget Template**  
**Waters Edge Community Development District**  
**Debt Service**  
**Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2015	Budget for 2015/2016
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments	\$ 757,932.94	\$ 757,932.94
<b>TOTAL REVENUES</b>	<b>\$ 757,932.94</b>	<b>\$ 757,932.94</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 757,932.94	\$ 757,932.94
<b>Administrative Subtotal</b>	<b>\$ 757,932.94</b>	<b>\$ 757,932.94</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 757,932.94</b>	<b>\$ 757,932.94</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>

Collection and Discount % applicable to the county: 6.0%

**Gross assessments \$ 805,626.00**

**Notes:**

1. Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Waters Edge Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$251,231.00
Pasco Co. 6% Collection Cost:	<u>\$16,036.02</u>
2015/2016 Total:	<b>\$267,267.02</b>

2014/2015 O&M Budget	\$251,231.00
2015/2016 O&M Budget	\$251,231.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	Series 2005 2014/2015	Series 2015 2015/2016	\$	%
Debt Service - Townhome	\$300.00	\$269.00	-\$31.00	-10.33%
Operations/Maintenance - Townhome	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$550.02</b>	<b>\$519.02</b>	<b>-\$31.00</b>	<b>-5.64%</b>
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Debt Service - SF 50/55	\$750.00	\$672.00	-\$78.00	-10.40%
Operations/Maintenance - SF 50/55	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,000.02</b>	<b>\$922.02</b>	<b>-\$78.00</b>	<b>-7.80%</b>
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Debt Service - SF 60	\$900.00	\$807.00	-\$93.00	-10.33%
Operations/Maintenance - SF 60	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,150.02</b>	<b>\$1,057.02</b>	<b>-\$93.00</b>	<b>-8.09%</b>
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Debt Service - SF 65	\$975.00	\$874.00	-\$101.00	-10.36%
Operations/Maintenance - SF 65	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,225.02</b>	<b>\$1,124.02</b>	<b>-\$101.00</b>	<b>-8.24%</b>
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Debt Service - SF 70	\$1,050.00	\$941.00	-\$109.00	-10.38%
Operations/Maintenance - SF 70	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,300.02</b>	<b>\$1,191.02</b>	<b>-\$109.00</b>	<b>-8.38%</b>
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Debt Service - SF 80	\$1,200.00	\$1,076.00	-\$124.00	-10.33%
Operations/Maintenance - SF 80	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,450.02</b>	<b>\$1,326.02</b>	<b>-\$124.00</b>	<b>-8.55%</b>

**WATERS EDGE**

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$251,231.00
COLLECTION COSTS @ 6.0%		<u>\$16,036.02</u>
TOTAL O&M ASSESSMENT		<u><u>\$267,267.02</u></u>

LOT SIZE	UNITS ASSESSED <sup>(1)</sup>		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2015 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	SERIES 2015		EAU FACTOR	TOTAL	% TOTAL	TOTAL		DEBT		
	O&M	DEBT SERVICE <sup>(2)</sup>		EAU's	EAU's	O&M BUDGET		O&M	SERVICE <sup>(3)</sup>	TOTAL <sup>(4)</sup>
TOWNHOME	190	190	0.40	76.00	6.33%	\$16,912.82	\$51,110.00	0	0	0
SINGLE FAMILY 50/55	88	88	1.00	88.00	7.33%	\$19,583.26	\$59,136.00	\$250.02	\$269.00	\$519.02
SINGLE FAMILY 60	346	345	1.20	415.20	34.57%	\$92,397.39	\$278,415.00	\$250.02	\$807.00	\$1,057.02
SINGLE FAMILY 65	212	212	1.30	275.60	22.95%	\$61,331.22	\$185,288.00	\$250.02	\$874.00	\$1,124.02
SINGLE FAMILY 70	133	133	1.40	186.20	15.50%	\$41,436.40	\$125,153.00	\$250.02	\$941.00	\$1,191.02
SINGLE FAMILY 80	100	99	1.60	160.00	13.32%	\$35,605.93	\$106,524.00	\$250.02	\$1,076.00	\$1,326.02
	<u>1069</u>	<u>1067</u>		<u>1201.00</u>	<u>100.00%</u>	<u>\$267,267.02</u>	<u>\$805,626.00</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$16,036.02)</u>	<u>(\$48,337.56)</u>			
<b>Net Revenue to be Collected</b>						<u><u>\$251,231.00</u></u>	<u><u>\$757,932.94</u></u>			

<sup>(1)</sup> Reflects 1 (one) Single Family 60 and 1 (one) Single Family 80 prepayments.

<sup>(2)</sup> Reflects the number of total lots with Series 2015 debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

<sup>(4)</sup> Annual assessment that will appear on November 2015 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.